

AN ORDINANCE **97104**

AUTHORIZING 1994 GENERAL OBLIGATION STREET BOND FUNDS IN THE AMOUNT OF \$31,400.30 PAYABLE TICOR TITLE AGENCY OF SAN ANTONIO AS ESCROW AGENT FOR HIGGINS ROAD JOINT VENTURE FOR FEE SIMPLE TITLE ON TWO PARCELS (\$14,185.55), FOR A TEMPORARY EASEMENT (\$1,146.00), AND FOR A PERMANENT EASEMENT (\$16,068.75) IN CONNECTION WITH THE HIGGINS ROAD - NACOGDOCHES TO STAHL PROJECT LOCATED IN COUNCIL DISTRICT 10; APPROPRIATING FUNDS; AND PROVIDING FOR PAYMENT.

* * * * *

WHEREAS, it is necessary to acquire certain property and obtain a temporary and a permanent easement over certain property for the purpose of constructing street, drainage and/or utility improvements; and

WHEREAS, City staff and the owners have negotiated the terms of the sales agreement, temporary easement and permanent easement and the City Council finds that the proposed terms are reasonable; and

WHEREAS, funds are available to acquire the necessary parcels, temporary easement and permanent easement; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The budget and encumbrance in Fund 45-447004, 1994 Street Improvement Bonds, shall be revised by reducing Index Code 435883, entitled Construction Contingency, in the amount of \$31,400.30.


SECTION 2. The amount of \$14,185.55 is appropriated in Fund 45-447023, 1994 Street Improvement Bonds, in Index Code 502856, entitled Purchase of Land, and is authorized to be encumbered and made payable to Ticor Title Agency of San Antonio, in connection with the Higgins Road-Nacogdoches to Stahl Project.

SECTION 3. The amount of \$17,214.75 is appropriated in Fund 45-447023, 1994 Street Improvement Bonds, in Index Code 590968, entitled Easements, and is authorized to be encumbered and made payable to Ticor Title Agency of San Antonio, in connection with the Higgins Road-Nacogdoches to Stahl Project.

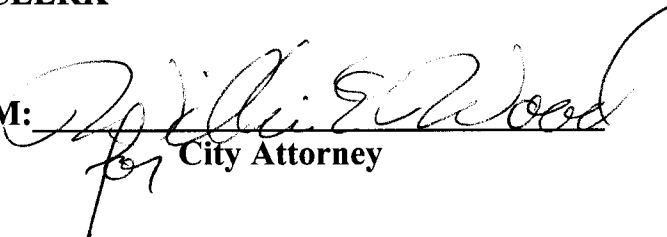
SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and funds numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall be effective on the 9th day after of February 2003.

PASSED AND APPROVED this the 30th day of January, 2003.


M A Y O R
EDWARD D. GARZA

ATTEST: 
CITY CLERK

APPROVED AS TO FORM: 
City Attorney